



Press Release
Ascent Aviation Services Corp., Media Relations
(520) 294-3481
www.ascentmro.com

**Ascent Aviation Services Corp. Announces the promotion of
Melisa Ley to Controller**

TUCSON, AZ – August 24, 2011 – Ascent Aviation Services Corp. (ASCENT) today formally announced the promotion of Melisa Ley to Controller. Ms Ley is directly responsible for overall operation, direction, coordination, and continuous improvement of the Accounting Department by maximizing return on financial assets while establishing financial policies, procedures, controls, reporting systems. Additional responsibilities include all billing functions for Ascent’s many Customers. Ms Ley brings ten years of financial management and leadership experience to her position with Ascent.

She reports directly to the President/Chief Financial Officer.

“Ascent Aviation Services is very pleased to promote Ms. Ley as she has been an asset to the Company for several years and we look forward to working with her in her new capacity.” said Michael Melvin, President of ASCENT.

About ASCENT: The ASCENT facilities located at Tucson International Airport consist of a 26 acre concrete ramp area, a 34,000 square foot hangar with paint capability, secure aircraft parking and extensive warehouse and consignment inventory space. The FAA and EASA approved repair station specializes in B737 Classic, B737 NG and MD80 aircraft and performs aircraft heavy maintenance, line maintenance, modification services, transition services, aircraft storage, paint, disassembly and consigned part sales. ASCENT technicians average 21 years of aircraft maintenance experience. Its workforce has completed more than 450 heavy maintenance and modification visits on the B737 and MD80 fleets since 2002.

ASCENT’s objective is to become the premiere narrow body MRO in North America by providing indisputable value complemented by the highest quality professional service. ASCENT is owned by Victory Park Capital, a Chicago based asset management firm with a growing commercial aircraft portfolio.

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FOR IMMEDIATE RELEASE

Ascent Aviation Services Corp Announces the Addition of R. Rick Townsend to its Executive Team

TUCSON, AZ – June 17, 2010 – Ascent Aviation Services Corp. (ASCENT) today formally announced the addition of industry veteran R. Rick Townsend to its management team. Mr. Townsend now holds the position of Senior Vice President, Sales and Business Development. In this role, Mr. Townsend is responsible for strategic development, growth of ASCENT's long and short term sales and marketing efforts, evaluation and implementation of additional capabilities and increasing Ascent's market presence within the worldwide aviation industry.

"We are thrilled to have Rick join our team. His expansive career in Commercial and Military MRO services, which spans thirty (30) plus years, adds tremendous depth to our organization. Rick's diverse knowledge in the aircraft heavy maintenance and modifications markets, coupled with his clientele knowledge will bode well for ASCENT in our continued endeavors to become the premiere narrow body maintenance, repair and overhaul facility in North America", said David T. Querio, President of ASCENT.

Prior to joining Ascent, Rick spent his last fifteen (15) years within the AAR organization, most recently serving as Vice President, Sales, Marketing and Customer Support for three (3) airframe MRO facilities. Prior to AAR, Mr. Townsend also served in executive roles at PEMCO World Air Services, FFV Aerotech and Hughes Aviation Services.

About ASCENT:

The ASCENT facilities located at Tucson International Airport consist of a 23 acre concrete ramp area, a 34,000 square foot hangar with paint capability, secure aircraft parking and extensive warehouse and consignment inventory space. The FAA and EASA approved repair station specializes in B737 Classic, B737 NG and MD80 aircraft and performs aircraft heavy maintenance, line maintenance, modification services, transition services, aircraft storage, paint, disassembly and consigned part sales. ASCENT technicians average 21 years of aircraft maintenance experience. Its workforce has completed more than 400 heavy maintenance and modification visits on the B737 and MD80 fleets since 2002.

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Ascent Announces Talent Additions and Organizational Changes

Top MRO Talent Recruited to Fill Key Positions. Quality and Planning Groups Reinforced to Meet Demands of Worldwide Customers.

TUCSON, Arizona. – January 4, 2010 -- Ascent Aviation Services (ASCENT) today announced its new organization highlighted by two key external hires and realigned director level positions to focus on quality and planning.

Effective immediately, John “Jack” Keating joins ASCENT as the Vice President, Operations and Director of Maintenance. Jack brings substantial MRO experience most recently serving as President at Evergreen Maintenance Center. “Jack’s wealth of experience and customer-focused approach will be instrumental as we work toward our goal of building ASCENT into North America’s premier narrow body MRO”, said Matthew Ray, ASCENT’S CEO.

Also joining ASCENT is Michael Melvin as ASCENT’S new Controller. In this role, Michael is responsible for business and financial planning, budgeting, accounting and financial analysis. Michael brings 20 years of financial management and aerospace experience, including key positions with Securaplane Technologies, B/E Aerospace and Evergreen Maintenance Center. “Michael’s broad aviation background including his recent MRO experience as the Chief Financial Officer at Evergreen Maintenance Center further enhances ASCENT’S institutional knowledge. His deep skill set has had an immediate impact on our best practices analysis and implementation”, said Matthew Ray.

Richard “Rick” Dupuy, ASCENT’S previous Director of Maintenance, will become the Director of Quality. Rick will be responsible for continued refinement of our quality systems to exceed the stringent requirements of ASCENT’S top tier customers. According to Ray, “Our existing systems are certainly adequate to satisfy customer audits. However, we believe that robust quality systems are the foundation for ASCENT becoming North America’s premier narrow body MRO, so we are pushing ourselves extremely hard in this area”.

Charles Stead, who was previously the Director of Quality and Planning, will now focus entirely on planning as the Director of Planning. “We felt the need to put a singular focus in the planning area so that we consistently resource the organization properly to achieve our aggressive turn times and produce a high quality product”, said Ray. Ray continued, “we understand that some MROs have historically run into trouble when they fail to resource the organization with the adequate parts, tools and people. We will strive to avoid those situations to the benefit of our customers through systematic and exhaustive planning before the aircraft is inducted.”

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